## **CONFEDERATION OF ASIA-PACIFIC CHAMBERS OF COMMERCE AND INDUSTRY (CACCI)**



## THE 9<sup>th</sup> ASIA-PACIFIC YOUNG ENTREPRENEUR AWARD

The Asia-Pacific Young Entrepreneur Award is a project of the Young Entrepreneurs Group of Asia Pacific (YEGAP) of the Confederation of Asia-Pacific Chambers of Commerce and Industry (CACCI).

The Award aims to recognize excellent young entrepreneurs in the Asia-Pacific rim who not only are successful in their business but also advocate corporate social responsibility for the good of their country. Conferred every two years by CACCI in conjunction with the CACCI Conference, the Award is open to male or female entrepreneurs below 45 years of age nominated by any CACCI Primary Member.

#### **SELECTION CRITERIA**

- Male or female
- Below 45 years of age
- Must be engaged in his/her country-based or international-based profit organization
- Must be actively involved in business-related non-profit organizations
- Must exercise excellence in entrepreneurial and business leadership
- Must be regarded in his or her country with integrity and known for practicing good business ethics

The winner of the Award shall also be selected on the basis of his/her outstanding achievements in the following areas:

#### 1. <u>Business Acumen</u> (40%)

Consideration is given to the ability of the candidate to take advantage of business opportunities, solve problems, set corporate directions and effectively implement plans (which include major strategies and tactical moves) to achieve corporate targets and objectives. This also considers the overall impact on the performance of the company in terms of profitability.

#### 2. Involvement in Non-profit Business Organizations or Associations (25%)

Consideration is given to concrete achievements in corporate social responsibility as a result of the candidate's involvement in business and civic organizations. Consideration is given to the candidate's expertise shared, programs initiated and implemented, and direct involvement in activities that benefit specific sectors and the country in general.

#### 3. <u>Leadership Qualities</u> (20%)

Consideration is given to the ability of the candidate to steer his/her company and/or civic organization to a position of strength and stability. Quantitative and qualitative standards such as company performance for the last three years, corporate image/reputations, and awards and recognition earned by the company/organization under the candidate's leadership shall apply.

#### 4. <u>Integrity</u> (15%)

Consideration is given to the candidate's background and character and how he/she is perceived by his/her peers and the community in his/her country.

#### NOMINATION RULES

- 1. The Asia-Pacific Young Entrepreneur Award is open to all Primary Members' affiliated local chambers of commerce and industry (town and city chambers).
- 2. Nominees qualified to participate are those nominated and endorsed by a Primary Member. Each Primary Member may submit at most <u>two</u> nominees from among the local entries, and submit the same to the CACCI Secretariat.
- 3. The timeframe of achievement shall cover the period from **January to December** of the year prior to the presentation of the Award.
- 4. The Primary Member must complete and sign the Official Nomination Form. The entries must be documented with an Executive Summary of not more than 800 words about the achievement of the young entrepreneur nominee. It shall briefly state what he/she has achieved based on the given set of criteria.
- 5. The entries must be supported with the required documents specified in the Official Nomination Form.

#### **SELECTION PROCESS**

- 1. An Awards Committee shall be constituted by the CACCI Secretariat to evaluate the nominations. A **short-list of the five** most outstanding young entrepreneurs shall be made by the Awards Committee. The short list shall, in turn, be passed on to the Board of Judges, which is composed of representatives of the Primary Members who are willing to serve in the Board. The short-list must be received by the Board of Judges at least a month prior to the date of the final selection process.
- 2. The nominee must:
  - a. Agree to abide by the rules and regulations of the CACCI Awards Committee;
  - b. Be willing to give additional information required by the Committee; and
  - c. Be willing to personally appear before the Board of Judges to make a presentation or for interview, if required; and receive the Award, if selected.

#### JUDGING RULES AND MECHANICS

- 1. Nominations together with the Executive Summary and support documents as stated in the Official Nomination Form must be received by the CACCI Secretariat by **April 30, 2020**, and delivered to the Awards Committee by **June 15, 2020**.
- 2. Five (5) members (with no two representing the same CACCI member country) shall compose the Board of Judges. All five (5) judges or their duly authorized representative must be present during the Final Judging Session.
- 3. The short-listed nominees shall be evaluated by the Board of Judges using a weighted grading system. The Board's evaluation shall be made based on the supporting documents submitted by the nominees and, if necessary, through interviews of the nominees.
- 4. The winner shall be decided on the basis of the weighted grade. The nominee who receives the highest weighted grade based on the agreed criteria shall be declared the winner.
- 5. The Board of Judges' decision shall be final.

# TENTATIVE SCHEDULES FOR THE 9<sup>th</sup> ASIA-PACIFIC YOUNG ENTREPRENEUR AWARD

- Jan. 6, 2020 First circular announcing the launching of the 9<sup>th</sup> Asia-Pacific Young Entrepreneur Award and seeking nominations to be sent to Primary Members
- Feb. 6, 2020 Second circular on the Award Program to be sent to Primary Members
- Mar. 6, 2020 Third circular on the Award Program to be sent to Primary Members
- Mar. 16, 2020 Fourth circular on the Award Program to be sent to Primary Members
- Mar. 31, 2020 Deadline of Submission of Nominations by Local Chambers to their Primary or National Chambers
- Apr. 30, 2020 Deadline for Submission by Primary Members of their two best nominees to the CACCI Secretariat
- May 15, 2020 Constitution of the Awards Committee
- June 15, 2020 Secretariat submits nominees from Primary Members to the Awards Committee for evaluation and grading.
- July 15, 2020 Selection of five short-listed nominees based on evaluation by the Awards Committee.
- July 22, 2020 Constitution of the Board of Judges
- Aug. 14, 2020 Deadline for submission to the Board of Judges of the short-list together with supporting documents
- Sept. 2020 Board of Judges meets in Istanbul to Select Winner
- Sept. 2020 Presentation of Award to the Winner (Gala Dinner of 34<sup>th</sup> CACCI Conference)

#### THE AWARDS

- 1. The Asia-Pacific Young Entrepreneur Award shall be given to the most outstanding young entrepreneur of the region who shall receive a plaque or trophy plus US\$2,000 cash.
- 2. In addition, each of the short-listed nominees shall be provided traveling allowance of not more than US\$500 to enable him/her to undergo the final selection process to be held a day before the CACCI Conference.



### OFFICIAL NOMINATION FORM THE 9<sup>th</sup> ASIA-PACIFIC YOUNG ENTREPRENEUR AWARD

| Name of Nominee:    |               |
|---------------------|---------------|
| Nature of Business: |               |
| Name of Company:    |               |
| Address:            |               |
| Telephone Number:   | Fax No.:      |
| E-mail Address:     | Mobile Phone: |

- 1. On a separate sheet, please make a short write-up giving the reasons for your nomination, based on the given set of criteria.
- 2. Please attach the following support documents:
  - Comprehensive Resume of the nominee
  - Business and/or Corporate Profile of the nominee
  - Proof of membership in non-profit business-related organizations and/or associations of the nominee
  - Brief description of Corporate Social Responsibility projects of the nominee

Name and signature of Nominating Chamber President or Representative Duly Authorized by the Board

Endorsed By:

Name and Signature of Primary Member Chairman or President

Date

Date

#### AGREEMENT OF THE NOMINEE:

I hereby agree:

- 1. To abide by the rules and regulations of the CACCI Awards Committee.
- 2. To give additional information as may be required by the Committee.